

CYPRESS COUNTY

BYLAW 2020/11

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN CYPRESS COUNTY FOR THE 2020 TAXATION YEAR.

WHEREAS Cypress County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required; and

WHEREAS the estimated municipal operating expenditures and transfers for Cypress County for the fiscal year 2020 are \$ 46,646,448; and

WHEREAS the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$ 24,564,542; and \$ 22,145,717 is to be raised by general municipal taxation; and

WHEREAS the 2020 Alberta School Foundation Fund requisition is \$ 13,733,937 and the 2019 over levy is \$ 186,175; and

WHEREAS THE 2020 Cypress View Foundation requisition is \$ 517,203 and the 2019 under levy is \$ 1,387; and

WHEREAS THE 2020 Designated Industrial Property Tax Requisition is \$220,537 and the 2018 over levy is 790

WHEREAS the total estimated revenue to be raised by taxation is \$ 36,431,816 apportioned as follows;

Alberta School Foundation Fund:

Residential/Farmland	\$ 3,638,518	
Non-residential	<u>\$ 9,909,244</u>	
		<u>\$ 13,547,762</u>

Cypress View Foundation:

General	<u>\$ 518,590</u>	
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Designated Industrial Property	<u>\$ 219,747</u>	
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Municipal:

General	<u>\$ 22,145,717</u>	
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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property;

AND WHEREAS the assessed value of all taxable property in Cypress County as shown on the Assessment Roll for 2019 is:

Farmland	\$ 150,924,320
Residential	\$ 1,326,696,820
Non-residential	\$ 2,459,812,030
Machinery and Equipment	\$ 830,414,330
Small Business	<u>\$ 57,104,660</u>
TOTAL	\$ 4,824,952,160

NOW THEREFORE pursuant to the provisions of the Municipal Government Act being Chapter M-26 of the Revised Statutes of Alberta, 2000, and amendments thereto, the Council of Cypress County in the Province of Alberta, duly assembled, hereby ENACTS AS FOLLOWS:

That the County is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of Cypress County:

Alberta School Foundation Fund:	<u>Tax Rate (Expressed as mills)</u>
Residential/Farmland	2.4779
Non-residential	3.9371
Machinery and Equipment	0.0000
 Cypress View Foundation:	
Farmland	0.1077
Residential	0.1077
Non-residential	0.1077
Machinery and Equipment	0.1077
 Designated Industrial Property	
Non-residential	0.0757
Machinery and Equipment	0.0757
Farmland	0.0757
 Municipal:	
Farmland	4.0640
Residential	2.8550
Non-residential (small Business)	4.6458
Non-Residential	5.3440
Machinery and Equipment	5.3440
 Total:	
Farmland	6.6496
Residential	5.4406
Non-Residential (Small Business)	8.6906
Non-residential	9.3888
Machinery and Equipment	5.4517
Non – Res DIP	9.4645
Mach & Equipment DIP	5.5274
Farmland DIP	6.7253

