



A Bylaw to authorize the rates of taxation to be levied against assessable property within Cypress County for the 2025 taxation year.

**WHEREAS** Cypress County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required;

**AND WHEREAS** the estimated municipal operating expenditures and transfers for Cypress County for the fiscal year 2025 are \$ 61,379,302;

**AND WHEREAS** the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$ 33,759,612; and \$ 41,123,083 is to be raised by general municipal taxation;

**AND WHEREAS** the 2025 Alberta School Foundation Fund requisition is \$ 14,737,523 and the 2024 under levy is \$4,497;

**AND WHEREAS** THE 2025 Cypress View Foundation requisition is \$ 641,604 and the 2024 under levy is \$ 2,254;

AND WHEREAS the 2025 Designated Industrial Property Tax Requisition is \$247,010;

**AND WHEREAS** the 2025 Grant in Place of Property Tax (GIPOT) pays 75% of the Municipal Tax Rate equalling an estimated reduction of \$ 16,337;

**AND WHEREAS** the total estimated revenue to be raised by taxation is \$56,755,971 apportioned as follows;

## **Alberta School Foundation Fund**

	sidential/Farmland n-residential	\$ 4,758,371 \$ 9,983,649	\$	14,742,020	
Cypress View Foundation					
Ger	neral		\$	643,858	
Designated Industrial Property			\$	247,010	
Municipal					
Ger	neral		\$	41,123,083	

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property;

**AND WHEREAS** the assessed value of all taxable property in Cypress County as shown on the Assessment Roll for 2024 is:

Farmland	\$ 151,599,940
Residential	\$1,676,221,500
Non-residential	\$2,950,287,290

Machinery and Equipment	\$ 983,022,540
Small Business	<u>\$ 74,618,970</u>
TOTAL	\$5,835,750,240

**NOW THEREFORE** pursuant to the provisions of the Municipal Government Act being Chapter M-26 of the Revised Statutes of Alberta, 2000, and amendments thereto, the Council of Cypress County in the Province of Alberta, duly assembled, hereby ENACTS AS FOLLOWS:

That the County is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of Cypress County:

		Tax Rate (Expressed as mills)		
Alberta School Found	dation Fund			
	Residential/Farmland	2.6158		
	Non-residential	3.9206		
	Machinery and Equipment	0.0000		
Cypress View Founda	ation			
	Farmland	0.1106		
	Residential	0.1106		
	Non-residential	0.1106		
	Machinery and Equipment	0.1106		
Designated Industrial Property				
	Non-residential	0.0701		
	Machinery and Equipment	0.0701		
	Farmland	0.0701		
Municipal				
	Farmland	5.2152		
	Residential	2.9264		
	Non-residential (small Business)	6.6635		
	Non-Residential	8.8847		
	Machinery and Equipment	8.8847		
Total				
	Farmland	7.9416		
	Residential	5.6528		
	Non-Residential (Small Business)	10.6947		
	Non-residential	12.9159		
	Machinery and Equipment	8.9953		
	Non – Res DIP	12.986		
	Mach & Equipment DIP	9.0654		
	Farmland DIP	8.0117		
Minimum Municipal Tax				
	Levy on any parcel of land	\$20.00		

Read a first time this 15<sup>th</sup> day of April, 2025.

Read a second time this 6<sup>th</sup> day of May, 2025.

Read a second time this this  $6^{th}$  day of May, 2025.

Reeve

SEAL

Chief Administrative Officer