

## **TAX INSTALLMENT PAYMENT PLAN**

(T.I.P.P.)

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### **WHAT IS T.I.P.P.?**

T.I.P.P. is the monthly payment plan by which taxpayers make consecutive monthly payments for taxes rather than one single tax payment.

- Monthly payments for January to September will be equal to 1/12 of the annual tax levy from the preceding year.
- Monthly payments for October to December will be equal to 1/3 of the outstanding balance which is the difference between payments made and the current year's levy.
- Payments are made by an Automatic Electronic Funds Transfer from your bank account on the first of every month.

### **WHY USE T.I.P.P.?**

- Breaks annual tax payments into 12 easy monthly payments
- Makes budgeting easier
- Payments will always be made on time
- No late penalties
- Convenient, reliable method of ensuring taxes are paid

### **HOW DO YOU SIGN UP?**

- Bring a void cheque to the County office
- Call 526-2888 for more information